



EMBASSY OF INDIA
HANOI

INDIA NEWSLETTER



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INDIA-VIETNAM RELATIONS)

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PM Delivers Inaugural Address at World Sustainable Development Summit

Prime Minister Shri Narendra Modi delivered the inaugural address at The Energy and Resources Institute's (TERI) World Sustainable Development Summit on 16 February via video message. The Prime Minister recalled that Environment and sustainable development have been key focus areas for him all through his 20 years in office. In India, equitable energy access to the poor has been a cornerstone of the country's environmental policy. The PM noted the LED bulbs distribution scheme which has helped save more than 220 billion units of electricity and 180 billion tonnes of carbon dioxide emissions/year in the past 7 years. With 2.4% of the world's land area and nearly 8% of the world's species, India is a mega-diverse country and it is its duty to protect this ecology. The Prime Minister stressed that environmental sustainability can only be achieved through climate justice. As energy requirements of the people of India are expected to nearly double in the next twenty years, he stated that: "Successful climate actions also need adequate financing. For this, developed countries need to fulfill their commitments on finance and technology transfer".



TERI's World Sustainable Development Summit
PM Narendra Modi's Address
Environmental sustainability can only be achieved through climate justice

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India begins preparation for G20 Presidency



On 15 February, the Union Cabinet, chaired by Prime Minister Shri Narendra Modi, approved the setting up of a G20 Secretariat and its reporting structures, which will be responsible for the implementation of overall policy decisions and arrangements needed for steering India's forthcoming G20 Presidency. India will hold the Presidency of the G20 from 1 December 2022 to 30 November 2023, culminating with the G20 Summit in India in 2023. The G20 Secretariat is being established to handle work relating to substantive/knowledge/content, technical, media, security and logistical aspects of India's G20 Presidency. The Secretariat will be guided by an Apex Committee headed by Prime Minister, and comprising Finance Minister, Home Minister, External Affairs Minister, and G20 Sherpa, to provide overall guidance to India's G20 Presidency.

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Celebrating
Azadi Ka Amrit Mahotsav
75 Years of
India's Independence

Visit: [AmritMahotsav.MyGov.in](#)

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- **India Sets for Rising 'Techade'**

INCREDIBLE INDIA

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LCA Tejas Participated in Singapore Air Show

A 44-member contingent of Indian Air Force (IAF) participated in the 'Singapore Air Show-2022', which was held from 15th to 18th February. Singapore Air Show is a biennial event that provides a platform for the Global Aviation Industry to showcase their products. The IAF pitched the indigenous Tejas MK-I air craft alongside participants from across the world. The Tejas aircraft enthralled the audience with its display of low-level aerobatics, superior handling characteristics, and maneuverability. The participation of Indian Air Force in the Air Show provided India with the opportunity to showcase the Tejas aircraft and to interact with counterparts from RSAF (Republic of Singapore Air Force) & other participating contingents.



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MILAN 2022



The latest edition of Indian Navy's multilateral exercise MILAN 2022 was held in 9 days from 25 February to 4 March in Visakhapatnam. MILAN 22 was held in two phases with the harbour phase scheduled from 25 to 28 February and Sea Phase from 01 to 04 March. India is celebrating the 75th year of its independence in 2022, and MILAN 22 provides an opportunity to commemorate this milestone with our friends and partners. The theme of the MILAN 2022 exercise is 'Camaraderie - Cohesion -

Collaboration' which aims to project India as a responsible maritime power to the world at large. The aim of the exercise is to hone operational skills, imbibe best practices and procedures, and enable doctrinal learning in the maritime domain, through professional interaction between friendly navies. The [VPNS Quang Trung \(016\)](#), a Gepard Class Frigate (Guided Missile) of Vietnam People's Navy (VPN) arrived at Visakhapatnam on 24 February to participate in MILAN 2022. VPN and the Indian Navy regularly interact through bilateral exercises, port visits & training cooperation which has resulted in enhanced understanding, interoperability and trust between the two Navies.

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India Speeds Up Safe Evacuation of Nationals from Ukraine



The Government of India has launched "Operation Ganga" to safely bring back Indian students and citizens who are presently stranded in different cities across Ukraine. Prime Minister Shri Narendra Modi has sent four senior ministers as his Special Envoys to neighbouring nations of Ukraine to supervise the evacuation efforts. Several Indian flights, including the C-17 transport planes of the Indian Air Force, have been deployed for evacuation. As of 5 March, nearly 17,000 Indian nationals had left Ukraine's borders following advisories issued by Indian Embassies, and over 13,300 people have returned to India on 63 flights under Operation Ganga. The government of India is committed to the safe evacuation of all Indian nationals in Ukraine.

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INDIA'S GROWTH STORY

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India's Economic Development and Growth Report for January



In 2022-23, India's GDP is expected to rise by 8.0-8.5%, owing to broad vaccine coverage, gains from supply-side reforms and regulatory ease, healthy export growth, and the availability of fiscal space to ramp up capital spending. Smt. Nirmala Sitharaman, Union Minister for Finance and Corporate Affairs, stated that the year ahead is well-positioned for a pick-up in private sector investment, with the financial system in an excellent position to support the economy's revival. The growth forecast for 2022-23 is based on the premise that there will be no further devastating pandemic-related economic disruption, that the monsoon will be expected, and that major central banks will withdraw global money in a relatively orderly manner. In January 2022, the following key frequency indicators highlighted improved performances:

- Private consumption stood at 57.5% of the nominal GDP for FY 22, indicating that it is becoming a macro growth driver.
- In December 2021, the eight sectors output index increased by 3.8% YoY compared to December 2020, indicating the resumption of economic activities.
- In November, air cargo traffic increased by 6.15%, YoY indicating that the increase in air freight and traffic activity has been maintained.
- Merchandise exports increased to US\$ 299.74 billion in April-December 2021 (at 48.85% YoY growth), driven by a strong performance from critical sectors such as engineering, petroleum, gems and jewellery, and chemicals.
- In the second quarter of FY22, net FDI in India stood at US\$ 13.5 billion, as compared with US\$ 23.4 billion in the second quarter of FY21.



India Projected as Fastest Growing Major Economy in World
GDP Projected to Grow by 8.0-8.5% in 2022-23

World Bank's projection of India's GDP: 8.7%

Asian Development Bank's projection of India's GDP: 7.5%

World Economic Outlook's projection of India's GDP: 9%

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India Sets for Rising 'Techade'

The Indian Technology sector is estimated to witness a growth of over 15% in FY 2022, according to the Strategic Review 2022 of the National Association of Software & Services Companies (NASSCOM). The Review showcases key trends that shaped 2021 and the outlook for the industry:

- The Indian technology industry crossed the \$200 bn revenue mark, reaching \$227 bn revenue in FY 2022, witnessing a \$30 bn incremental revenue in the year with an overall growth rate of 15.5%.
- Exports (including hardware) recorded a growth of 17.2% clocking revenue of \$178 bn which is over 51% share of India's total services exports.
- The domestic revenue of the technology industry recorded a growth 1.2 times higher than FY2019 to about \$50 billion. Ecommerce recorded a growth of 39% to reach \$79 billion in 2021-22.
- The industry also undertook over 290 M&As with their primary focus as digital.
- India continues to be the 3rd largest start-up hub in the world with over 25,000+ tech start-ups and witnessing 42 new unicorns and 11 IPOs in the year 2021.
- The industry has also set itself an ambitious target of \$350 bn by FY2026 growing at a rate of 11-14%.



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INCREDIBLE INDIA



Kaushambi

Located in Uttar Pradesh and around 200 km from Kanpur, Kaushambi is said to have been the place where Lord Buddha stayed and preached in the sixth and ninth year of his attaining enlightenment. It is renowned as a centre of higher learning for Buddhists and it is believed to have been among the most prosperous cities of those times.

Founded by Kushamb, a king of the Chandra dynasty, Kaushambi, according to the famous book of Buddhist literature, Aguttar Nikaya, was one of the 16 *mahajanapadas* (great kingdoms) of the later ancient period of Indian history. The ruins of Udayan Fort are proof of the city once being a centre of learning. A few artefacts, which date back to the period of emperor Ashoka, have also been excavated here. The city is encircled by a rampart wall and moat and has a huge mass of brickbats, indicating the density of the structures within its premises. It was also a major trade centre during the Buddhist period. Today, Kaushambi invites many for its spiritual sites besides its archaeological riches.

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Ambassador Sees Off Vietnamese Tourists Visiting Buddhist Destinations

Ambassador Pranay Verma saw off a group of Vietnamese tourists travelling to India's Buddhist destinations by an IndiGo chartered flight on 28 February 2022. Buddhism has always been a great connector between our two countries. In the last few days, more than 200 tourists from Vietnam have travelled to India for Buddhist pilgrimage. As India opens for tourism, we welcome our friends from Vietnam to visit the Incredible India!



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EMBASSY'S CORNER

Ambassador Visits Ho Chi Minh City

WARMLY WELCOME
H.E MR. PRANAY VERMA, AMBASSADOR
EXTRAORDINARY AND PLENIPOTENTIARY
OF INDIA TO VIET NAM



During his visit to Ho Chi Minh City, Ambassador Pranay Verma met the Chairman of the People's Committee of HCM City H.E. Mr. Phan Van Mai on 18 February and reviewed the on-going cooperation between India and HCM City. They agreed to reinvigorate the bilateral exchanges in the post-COVID phase by enhancing trade, investment and tourism ties, and identified new collaborations in digital economy, education, healthcare and innovation. They agreed to jointly organize a number of events during 2022 to celebrate the 50th anniversary of India-Vietnam Diplomatic Relations and the 75th anniversary of India's Independence. They also highlighted the contributions of the large Indian community in HCM City in promoting bilateral cooperation, including during the difficult times of COVID-19 pandemic. Consul General of India in HCM City Dr. Madan Mohan Sethi joined Ambassador during the meeting.

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Ambassador Inaugurates Water Resources Project in Tien Giang Province

Ambassador Pranay Verma joined the Chairman of the Provincial People's Committee of Tien Giang H.E. Mr. Nguyen Van Vinh on 18 February to inaugurate the Quick Impact Project (QIP) for installation of nearly 5 km long water pipeline system to provide clean water for residents in Dong Thanh Commune of Go Cong Tay District of the province. The project will bring clean water to more than 250 households. In his remarks at the event, Ambassador described the project as an example of people-oriented development partnership between the two countries. The project is part of two QIPs recently undertaken by the Government of India in Tien Giang province to address the serious water scarcity concerns that prevail in the Mekong Delta Region of Vietnam. The other QIP is for construction of rain water reservoirs to provide clean water for people in Tan Phu Dong District of the province. After the inaugural event, Ambassador and Chairman of Tien Giang People's Committee held a working session to identify new areas of cooperation with Tien Giang province.



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Ambassador Joins Conferences on Indian Temple Architecture



The Embassy of India and Swami Vivekananda Culture Centre (SVCC) in Hanoi hosted a Webinar on "Indian Temple Architecture and Cham Temples" on 25th February. The webinar was part of a series of events commemorating the Azadi Ka Amrit Mahotsav as well as the 50th Anniversary of India-Vietnam diplomatic relations. In his opening remarks, Ambassador Pranay Verma highlighted temple architecture as a manifestation of centuries-old cultural and civilizational links between India and Vietnam. Guest speaker Dr. Le Dinh Phung, Former Head of Historical Archaeology Research Department, Institute of Archaeology, Vietnam Academy of Social Sciences, gave a detailed presentation on cultural inspiration drawn from India in the architecture of Vietnam's Cham temples.



Ambassador also joined online the Conference on Temple Architecture – "DEVĀYATANAM – An Odyssey of Indian Temple Architecture" organized by the Archaeological Survey of India (ASI) on 25-26 February at the historical venue of Hampi in Karnataka, India as part of celebrations for the Azadi Ka Amrit Mahotsav. Ambassador highlighted the important role being played by ASI in promoting public awareness of civilizational and cultural

links between India and Vietnam through conservation projects of the Cham monuments at the World Heritage Site of My Son in central Vietnam.

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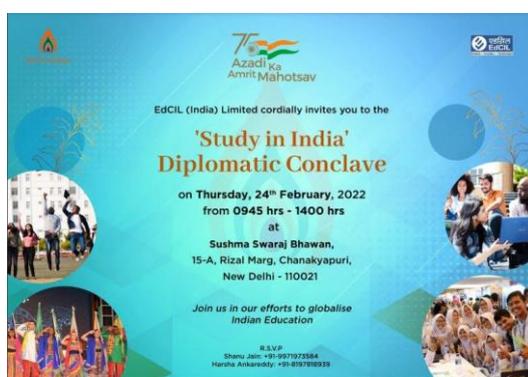
Embassy Organizes Trade Promotion Webinar for Spices



As part of our trade promotion efforts, the Embassy, in partnership with the Spices Board India and the Vietnam Trade Promotion Agency, organized a spice trade promotion webinar and buyer-seller meet on 23 February. In his opening remarks, Ambassador Pranay Verma highlighted the resilience of bilateral trade between India and Vietnam, which is reported to have crossed US\$13 billion in 2021 despite the disruptions of COVID-19 pandemic. He identified existing and new potentials in Vietnam for Indian spice exporters.

Ambassador suggested that Vietnamese companies should take advantage of the online platform spicexchangeindia.com created by Spices Board, India for connecting with Indian stakeholders and partners. More than 100 companies engaged in spices trade from India and Vietnam participated in the webinar.

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Ambassador invites Vietnamese Students to Choose India for Higher Education

Ambassador Pranay Verma participated online in the "Study in India" conclave held on 24 February 2022 in New Delhi on the theme of "Internationalization of Indian Higher Education" and highlighted the potential for promoting India as a destination for higher education among the Vietnamese students. The event was organised to mark the Azadi Ka Amrit Mahotsav.

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